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## For Immediate Release

### S•K BOARD OF DIRECTORS NAME NEW PRESIDENT & CEO



**(Chicago, IL, January 21, 2008)** SK Hand Tool Corporation's Board of Directors recently elected Claude Fuger as the new President and CEO. Claude will be replacing former 6-year President and CEO, Michel Moulin who recently resigned from his executive responsibilities to pursue a new career opportunity in his home country of France.

Claude joined SK in July of 2002 subsequent to serving 9 years as CFO for Automotive Products, Inc., located in Europe. The SK Board of Directors is confident Claude's strong background in the Automotive Aftermarket and OEM fields will enable him to successfully lead SK forward in the years to come.

Founded in 1921, SK Hand Tool Corporation is a leading designer and manufacturer of professional tools for automotive assembly and maintenance applications; industrial assembly, production, maintenance applications; as well as construction and trade applications. SK's major product lines include sockets, ratchets, wrenches, impact wrenches, air ratchets, screwdrivers, pliers, hammers, chisels and storage chests.

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